

Message Text

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PAGE 01 STATE 011014
ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 TRSE-00 OMB-01 COME-00 /021 R

DRAFTED BY XMB:LOUIS G.GUADAGNOLI
APPROVED BY EB/IFD/ODF:R.D.KANZLARICH
APPROVED BY XMB:CLAYTON NORRIS
AF/W:ESVENDSEN

-----180258Z 073294 /66

R 180036Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY ACCRA

UNCLAS STATE 011014

E.O. 11652: N/A
TAGS: EGEN, GH
SUBJECT: EXIMBANK AUTHORIZATION FOR APCO

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 13, 1977,
AUTHORIZED A DOLS 4,770,000 CREDIT TO ACCRA PLAINS AGRICULTURAL
DEVELOPMENT CO., LTD., TO FINANCE 45 PCT OF THE COST OF
A MECHANIZED INTEGRATED 25,000 METRIC TON PER YEAR RICE,
SOYBEAN AND GRAIN FARM.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PCT OF THE COST OF DOLS 1,060,000. THE BALANCE OF 45 PCT
OR DOLS 4,770,000 WILL BE EXTENDED BY A COMMERCIAL BANK NOT
YET DESIGNATED, WITH THE GUARANTEE OF EXIMBANK AND OPIC
EACH FOR HALF THEREOF. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF 7 YEARS, BEGINNING JUNE 30, 19EM EXIMBANK
INTEREST RATE IS 8-7/8 PCT AND GUARANTEE FEE 1-1/2 PCT.
GOG WILL BE GUARANTOR FOR LAST 4 YEARS OF CREDIT.

3. REQUEST MBASSY ADVISE APPROPRIATE GOG OFFICIALS OF
THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO
BE SENT TO BORROWER IN NEXT FEW DAYS. KISSINGER
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, AGRICULTURAL FINANCE, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: LOUIS G.GUADAGNOLI
Enclosure: n/a
Executive Order: N/A
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Expiration:
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Format: TEL
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770141/aaaabjoe.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
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Message ID: 737047d5-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3570819
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK AUTHORIZATION FOR APCO
TAGS: EGEN, EAGR, EFIN, GH, ACCRA PLAINS AGRICULTURAL DEVEL CO, XMB
To: ACCRA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/737047d5-c288-dd11-92da-001cc4696bcc
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